

Mortgage Activity

Originations	1Q 2009	1Q 2008	12-Mo. Growth
Total First Mortgages Granted YTD	\$25,727,111,364	\$18,438,805,790	39.5%
Total RE Loans Granted YTD (First and Other RE)	\$31,168,036,936	\$25,457,414,161	22.4%

Balance Sheet

Outstanding First Mortgages	\$214,537,114,175	\$191,701,451,594	11.9%
Total Outstanding RE Loans	\$311,026,105,226	\$284,736,011,888	9.2%
First Mortgages Sold in Secondary Market YTD	\$13,871,476,623	\$5,008,742,556	176.9%

First Mortgage Originations Market Share Data

	1Q 2009	1Q 2008
First American Core Logic	4.2%	3.3%
MBA 1Q Mortgage Originations (\$443B)	5.8%	3.3%

Credit Union Loan Portfolio (% of Total Loans)

	1Q 2009	1Q 2008
Unsecured Loans	9.9%	10.1%
Auto Loans	30.9%	32.5%
First Mortgages	37.4%	35.4%
Other Real Estate	16.8%	17.2%
Other Loans	5.0%	4.8%

Modified Mortgages

Modified Firsts Outstanding (#)	8,498	Modified Firsts Outstanding (\$)	1,965,548,158	\$	Firsts Modified YTD (\$)	1,001,084,533
Modified Other RE Outstanding (#)	5,825	Modified Other RE Outstanding (\$)	368,236,723	\$	Other RE Modified YTD (\$)	164,383,544

Delinquency and Charge-offs

	1Q 2009	1Q 2008
Reportable Delinquency for all U.S. Credit Unions		
First Mortgages	1.46%	0.68%
Fixed Rate (inc. Hybrids/Balloons > 5 yrs)	1.15%	0.58%
Adjustable Rate	2.12%	0.88%
Modified Firsts	20.14%	Not Available
Annualized Net Charge-offs		
First Mortgages	0.21%	0.06%
Modified Firsts	1.53%	Not Available

source: Callahan and Associates

Mortgage Activity	2Q 2009		2Q 2008		12-Mo. Growth
	#	\$	#	\$	
Originations					
Total First Mortgages Granted YTD	382,469	\$55,281,979,073	233,407	\$40,527,938,548	36.4%
Total RE Loans Granted YTD (First and Other RE)	693,252	\$67,040,685,444	678,366	\$56,763,101,880	18.1%
Balance Sheet	#	\$	#	\$	
Outstanding First Mortgages	1,657,680	\$218,169,820,931	1,591,518	\$201,614,938,735	8.2%
Total Outstanding RE Loans	4,353,075	\$313,085,253,697	4,340,945	\$296,014,240,554	5.8%
Amt. of RE Loans Sold but Serviced by the CU		\$81,600,601,646		\$63,643,409,954	28.2%
Mortgage Servicing Rights		\$605,338,450		\$492,276,251	23.0%
First Mortgages Sold in Secondary Market YTD		\$30,784,799,387		\$9,934,069,390	209.9%

First Mortgage Originations Market Share Data

	2Q 2009	2Q 2008
First American Core Logic	4.3%	3.7%
MBA 1Q Mortgage Originations (\$1,054B)	5.2%	3.8%

Credit Union Loan Portfolio (% of Total Loans)

	2Q 2009	2Q 2008
Unsecured Loans	10.0%	10.0%
Auto Loans	30.8%	31.8%
First Mortgages	37.7%	36.4%
Other Real Estate	16.4%	17.0%
Other Loans	3.6%	4.4%

Delinquency and Charge-offs

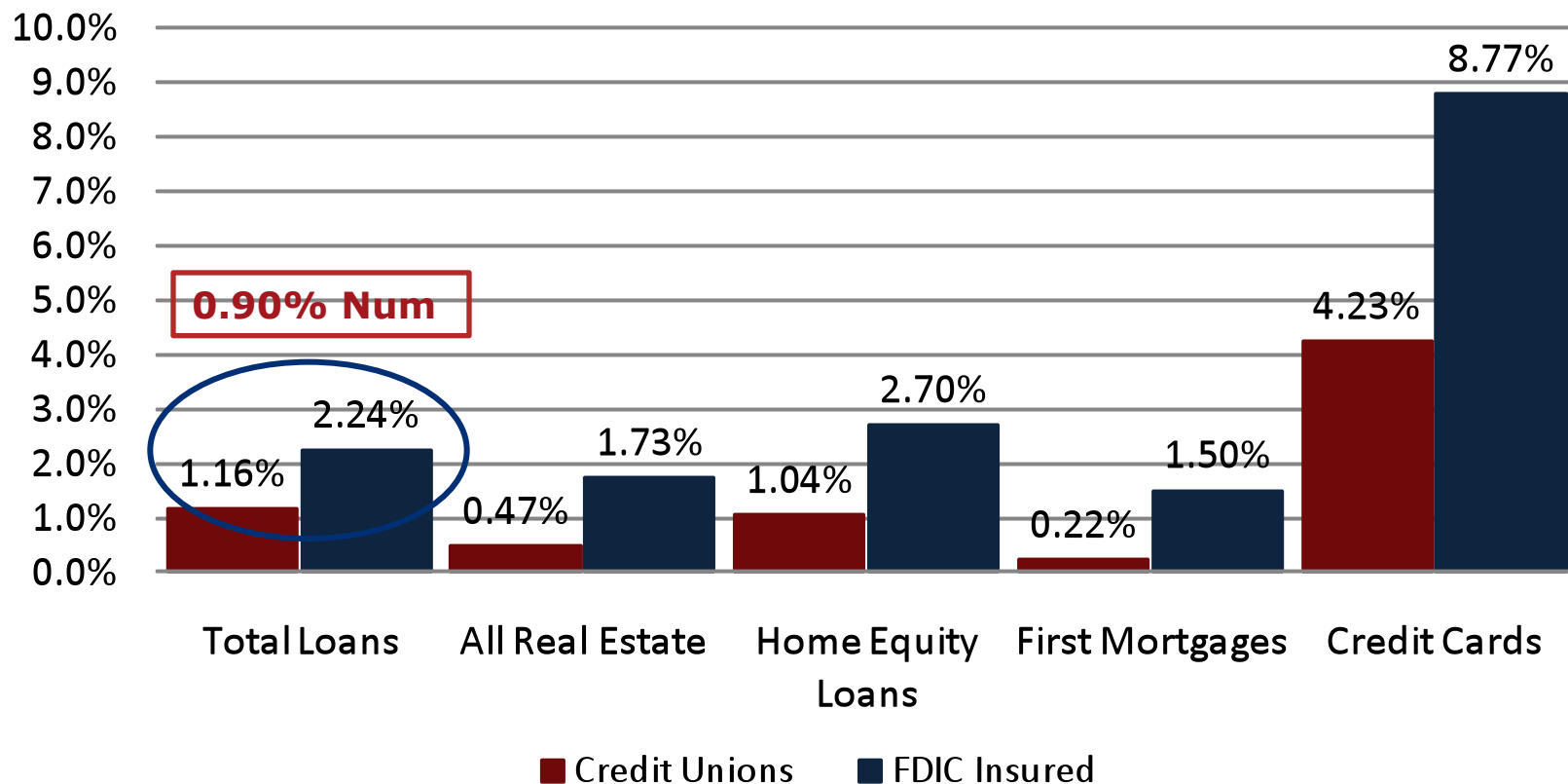
	2Q 2009	2Q 2008
Foreclosed Loans	\$957,985,275 (0.31%)	\$477,495,812 (0.16%)
Reportable Delinquency for all U.S. Credit Unions		
First Mortgages	1.70%	0.78%
Fixed Rate (inc. Hybrids/Balloons > 5 yrs)	1.31%	0.62%
Adjustable Rate	2.56%	1.12%
Modified Firsts	19.23%	Not Available
Annualized Net Charge-offs		
First Mortgages	0.22%	0.06%
Modified Firsts	1.31%	Not Available

Modified Mortgages

	Modified Firsts Outstanding (#)	Modified Firsts Outstanding (\$)	Firsts Modified YTD (\$)
	13,279	3,078,823,847	2,194,678,853
	Modified Other RE Outstanding (#)	Modified Other RE Outstanding (\$)	Other RE Modified YTD (\$)
	8,422	542,438,525	339,243,453

Credit union net charge-off rate is about half that of FDIC-insured institutions

Annualized data as of June 30, 2009



Source: Callahan's Peer to Peer Software, FDIC

The gap between CU and FDIC institution asset quality continues to widen

